

# News Release

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## **BASF increases prices for its additives for paint and coatings industry globally**

December 1, 2021 – Effective today, as existing contracts allow, BASF is increasing prices for its additives for the paint and coatings industry globally, such as Attagel®, Dispex®, Efka®, Foamaster®, FoamStar®, Hydropalat®, Irgafos®, Irganox®, Loxanol®, Rheovis®, Sterocoll®, Tinuvin® and Uvinul® grades.

Price increases of up to 35% are needed to compensate for surging raw material, transportation, and energy costs, as well as other rising costs, including labor, packaging and maintenance. The increases are necessary to continue to support our customers with high-level products and services.

### **BASF's Dispersions & Resins division**

The Dispersions & Resins division of BASF develops, produces and markets a range of high-quality polymer dispersions, resins, additives and electronic materials worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Resins division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Resins division, please visit [www.dispersions-resins.basf.com](http://www.dispersions-resins.basf.com).

**About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).